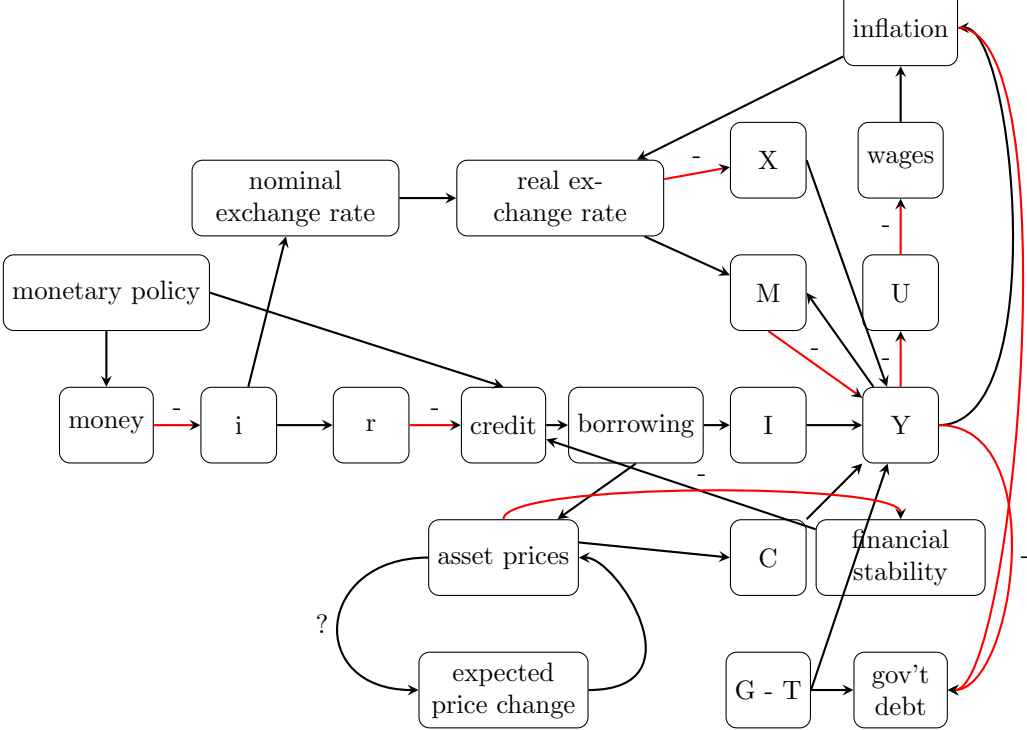
inflation
wages
X
nominal exchange rate
real ex-change rate
monetary policy
M
U
money
i
r
credit
borrowing
I
Y
asset prices
C
financial stability
expected price change
G - T
gov't debt
?
-